

# Maryland Energy Shopping Summary February 2024

Retail Energy Products Available to Residential Customers

In Maryland, utility rates typically change on a quarterly or biannual basis. This monthly summary shows the current utility rate and a snapshot of offers from retail energy suppliers in your area.

# **Current Supply Rates from Utilities**

Utility Supplier	Rate Term	Supply Rate
BGE	10/1/23 - 5/31/24	11.85 ¢ / kWh
Delmarva MD	10/1/23 - 5/31/24	11.52 ¢ / kWh
Potomac Edison	10/1/23 - 5/31/24	9.22 ¢/kWh
Pepco MD	10/1/23 - 5/31/24	12.01 ¢/kWh

(Source: MDElectricChoice.com. Last updated on January 31, 2024.)

As of January 31, there were **274** retail supply offers available across the territories above, including:

- 114 fixed price offers lower than the default utility rate
- **98** 100% renewable offerings
- 32 100% renewable offerings lower than the default utility rate

**Maryland residents could save as much as \$49,457,870** this month by enrolling with a retail supplier. Details about fixed-rate products and renewable energy products can be found below. Visit <a href="https://www.MDElectricChoice.com">www.MDElectricChoice.com</a> to see the latest offers.

# **Competitive Market Snapshot**

Products Available to Residential Customers in Each Utility Service Territory\*

Date Recorded: 1/31/24

Utility Service Territory	No. of Retail Offers	Lowest Fixed Price Offer	Lowest 100% Renewable Offer
BGE	85	9.25 ¢/kWh	9.49 ¢/kWh
Delmarva MD	64	8.99 ¢/kWh	9.90 ¢/kWh
Potomac Edison	55	7.79 ¢/kWh	7.90 ¢/kWh
Pepco MD	70	9.29 ¢/kWh	9.59 ¢/kWh

\*Products listed in the table above are compiled using only the information posted on the state-managed energy shopping website <u>MDElectricChoice.com</u>. Other offers may be available to customers who work directly with a supplier. These offers were available at the recorded date above, but may change throughout the month. Visit <u>MDElectricChoice.com</u> for the most up to date information.

# **Value-Added Product Summary**

Value-added products available from retail energy suppliers in your area.\*

# **TIME-OF-USE / DEMAND RESPONSE**

#### Vistra - Winter Break 12

Customers will automatically receive a 50% discount off energy supply charges on bill cycles beginning November 1st through the end of February.

- New Customers Only: No
- Eligible Utility Service Territories: BGE, Delmarva MD, Potomac Edison, Pepco MD
- Learn More: <u>www.ambitenergy.com</u> or call:
  - o 877-282-6289 (BGE)
  - o 877-282-6290 (Delmarva MD)
  - o 877-282-6291 (Potomac Edison)
  - o 877-282-6292 (Pepco MD)

## PRODUCT / TECHNOLOGY

### CleanChoice Energy - Google Nest Thermostat or Google Nest Hub 2

Customers will receive a Google Nest Thermostat or Google Nest Hub 2 in the mail only if they are enrolling a new account that's not currently on our service and after they start CleanChoice Energy service.

- New Customers Only: Yes
- Eligible Utility Service Territories: BGE, Delmarva MD, Potomac Edison, Pepco MD
- Learn More: <u>cleanchoiceenergy.com/go/neste</u>, <u>cleanchoiceenergy.com/go/nesthub2</u> or 800-218-0113

#### **NRG - Electric Plan with Walmart+**

Receive a six month Walmart+ subscription when you enroll as a new customer.

- New Customers Only: No
- Eligible Utility Service Territories: Pepco MD, BGE, Delmarva MD, Potomac Edison APMD
- Learn More: <a href="www.picknrg.com/en/">www.picknrg.com/en/</a> or 1-855-388-5276

## **ELECTRIC VEHICLE**

## **NRG - EV Power Charger Plan**

TOU with Emporia EV L2 charger.

- New Customers Only: No
- Eligible Utility Service Territories: BGE
- Learn More: www.picknrg.com/en/lp/pr/ev-charger-plan or 855-388-5276

\*This summary is based on information available at the time of development. This is not a guarantee that the offers, prices and terms reflected here are still valid at the time of enrollment. Customers should read the full terms and conditions of all offers prior to enrollment in any contract.